

MT SHADDAI HOMEOWNERS ASSOC.

BALANCE SHEET COMPARISON

As of October 26, 2018

	TOTAL	
	AS OF OCT 26, 2018	AS OF OCT 26, 2017 (PY)
ASSETS		
Current Assets		
Bank Accounts		
United Community Bank Checking		
General Funds	27,783.41	20,588.04
Legal Reserve	7,000.00	7,000.00
Roads Improvement Reserve	20,420.00	20,420.00
Water Improvements Reserve	15,000.00	15,000.00
Total United Community Bank Checking	70,203.41	63,008.04
Total Bank Accounts	\$70,203.41	\$63,008.04
Accounts Receivable		
Accounts Receivable	0.00	0.00
Total Accounts Receivable	\$0.00	\$0.00
Other Current Assets		
Undeposited Funds	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$70,203.41	\$63,008.04
Fixed Assets		
Buildings		
Water Tank	40,905.06	40,905.06
Well House No. 1	3,843.48	3,843.48
Total Buildings	44,748.54	44,748.54
Land		
The Black Forest	6,000.00	6,000.00
The Meadow Well Field	29,620.00	29,620.00
The Reservoir Lot	1,500.00	1,500.00
Total Land	37,120.00	37,120.00
Roads		
Valleyview Lane?	0.00	0.00
Total Roads	0.00	0.00
Water System		
Deepened Well No. 1	3,500.00	3,500.00
Island Main	6,732.20	6,732.20
New Tank--Junction Lines	3,500.00	3,500.00
Original Water System	47,234.00	47,234.00
Total Water System	60,966.20	60,966.20
Total Fixed Assets	\$142,834.74	\$142,834.74
TOTAL ASSETS	\$213,038.15	\$205,842.78
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		

	TOTAL	
	AS OF OCT 26, 2018	AS OF OCT 26, 2017 (PY)
Accounts Payable		
Accounts Payable	0.00	0.00
Total Accounts Payable	\$0.00	\$0.00
Total Current Liabilities	\$0.00	\$0.00
Total Liabilities	\$0.00	\$0.00
Equity		
Opening Bal Equity	146,654.45	146,654.45
Retained Earnings	66,383.70	62,416.04
Net Income		-3,227.71
Total Equity	\$213,038.15	\$205,842.78
TOTAL LIABILITIES AND EQUITY	\$213,038.15	\$205,842.78